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FLORIDA STATE UNIVERSITY FOUNDATION
FY19–20 REPORT ON GIVING



I have found the best course for navigating uncertain times is to always keep your priorities in sight. At Florida State University, our focus is always our students. Although some aspects of this school year look different, our commitment to providing a world-class education to our more than 43,000 students remains the same. Now, more than ever, this could not be done without generous donors like you.

When I look at the ever-evolving landscape of our campus in light of the COVID-19 pandemic, it's clear our students' needs are varied and great—including food insecurity, living expenses, medical bills and more. That's why we established student emergency relief funds and called upon our loyal Seminole community for help. I'm proud to say that because of you, hundreds of students have received, and continue to receive, critical support.

I'm equally proud to announce that amid these challenging times, FSU continued to flourish. Our four- and six- year graduation rates remain impressive at 73% and 84%, respectively. On the research front, FSU received a record level of funding, bringing in \$250.1 million in grants from federal, state and private sources in FY20, marking a \$16 million increase from the previous year's record. Additionally, FSU was recognized by INSIGHT Into Diversity magazine as one of only 14 Diversity Champion colleges and universities in the nation.

We cannot continue to do this important work without your support, and I thank every one of you. When we work together, there is nothing we cannot overcome.

John Thrasher
President
Florida State University



While the past year has brought challenges, a highlight of serving as your FSU Foundation Board of Trustees chair was witnessing how efficiently the Foundation adapts to meet the needs of Florida State.

In fiscal year 2020, the FSU Foundation recorded \$51,974,883 in gifts and commitments to Florida State—impressive considering the uncertain times in which we currently find ourselves.

Due to the pandemic, our ninth-annual FSU's Great Give could not go on as scheduled; however, we quickly adjusted this important fundraising event to focus solely on our students in need. FSU's Great Give: Support Our Students, raised \$438,554 in just one day to benefit student emergency funds. I am excited to see what we can accomplish together in 2021 for our ten-year milestone FSU's Great Give, which will be held March 10.

We continue to plan for the Foundation's future, implementing changes that will ensure our success in the long term. The Foundation board approved a three-year comprehensive strategic plan that focuses on increasing funding resources, enhancing engagement opportunities, expanding the culture of philanthropy and continuing the advancement of technology in all of our efforts. Additionally, after the recommendation and careful consideration of an internal workgroup, the minimum endowment thresholds have been raised.

It has been a privilege to serve as your chair during the past two years. On behalf of the FSU Foundation Board of Trustees, I thank you for your continued support of Florida State.

David B. Lane
Chair
FSU Foundation Board of Trustees



STATEMENTS OF NET POSITION

AS OF JUNE 30, 2020 AND 2019

2020

2019

ASSETS

Cash and operating pool investments	\$48,666,133	\$57,962,789
Pledges receivable—net	58,698,483	63,899,866
Investments	571,346,921	595,486,378
Other assets	51,377,523	32,842,403
Total assets	\$730,089,060	\$750,191,436

Liabilities	\$23,072,359	\$25,586,881
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Deferred inflows of resources	\$12,975,909	\$13,247,075
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Net position	\$694,040,792	\$711,357,480
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STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FOR THE YEARS ENDED
JUNE 30, 2020 AND 2019

2020

2019

OPERATING REVENUES

Contributions	\$18,688,532	\$31,355,867
University support	7,132,978	8,217,582
Interest and dividends	4,370,361	8,219,757
Net realized and unrealized (losses) gains	(2,057,121)	16,926,289
Other revenue	3,179,583	7,506,850
Total operating revenues	\$31,314,333	\$72,226,345

OPERATING EXPENSES

University program and facilities support	\$44,528,664	\$47,948,882
Foundation operations	15,484,672	16,083,007
Total operating expenses	\$60,013,336	\$64,031,889

Operating income	(\$28,699,003)	\$8,194,456
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Net nonoperating expenses	(87,163)	(93,225)
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Endowment contributions	11,469,478	12,819,779
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Change in net position	(\$17,316,688)	\$20,921,010
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Net position—beginning of year	\$711,357,480	\$690,436,470
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Net position—end of year	\$694,040,792	\$711,357,480
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Daughter Honors Mother's Opera Legacy at Florida State



Since moving here from Taiwan by way of Indiana in 1968, Lucy Ho has contributed to the greater Tallahassee community. For more than 45 years, she designed and created exquisite costumes for the Florida State Opera, providing a beautiful visual aesthetic to enhance the vocal artistry that took place on stage until her retirement in 2014.

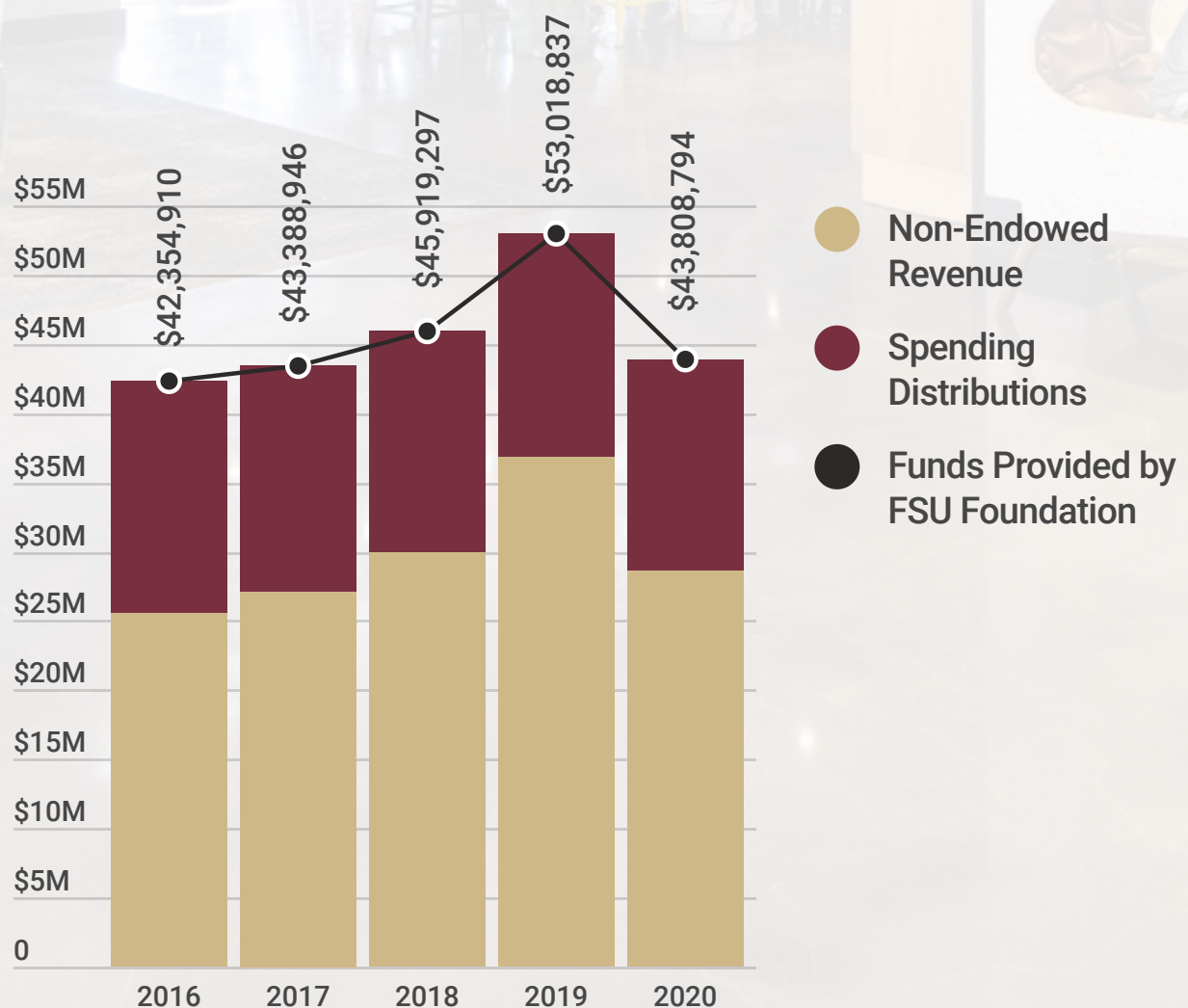
Lucy's commitment and many talents have been indispensable to the success of countless productions and, throughout her time with the Florida State Opera, her family saw the impact their mother's beautifully envisioned and constructed costumes created, bringing stage characters to life throughout years of performances. Suzy Ho, Lucy's daughter, has honored her mother's influential contributions to both the opera program and the university by gifting \$250,000 to the FSU College of Music to establish the Lucy Ho Endowment for Opera Costuming.

Continue the rest of the story at foundation.fsu.edu/opera-legacy



ABOVE: The Florida State Opera performing on stage.
BELOW: The Ho family poses with President John and Jean Thrasher.

TOTAL FUNDS PROVIDED BY THE FSU FOUNDATION TO SUPPORT THE UNIVERSITY



FSU College of Education Alumni Helping to Alleviate Financial Stress for Students

Tom and Evelyn Vlasak have many cherished memories from their time as students at Florida State University. Both graduates of the FSU College of Education, the couple went on to prosperous careers, but they always remained passionate about one day paying it forward.

Together, the Vlasaks generously gifted \$165,000 to the FSU College of Education to establish the Tom and Evelyn Smith Vlasak Endowed Education Scholarship, which provides tuition support for deserving education students from Hamilton County or surrounding counties in north Florida.

“You hear the news about students graduating from college with tremendous amounts of debt, and that can be a big weight above their heads,” Tom said. “If we can help alleviate that financial burden, it can make all the difference.”

Continue the rest of the story at
foundation.fsu.edu/alumni-helping-students

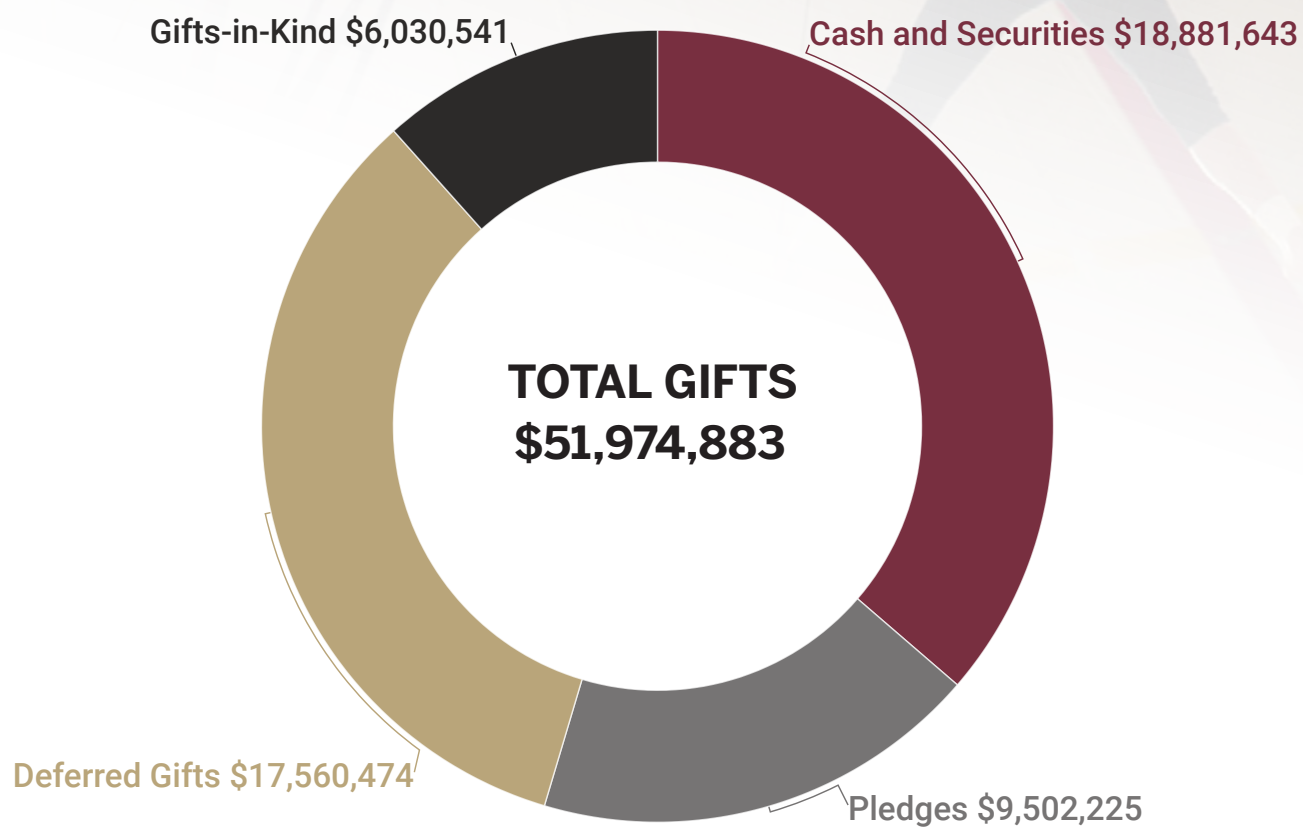


ABOVE: Evelyn and Tom Vlasak

A photograph of a building with a large sign that reads 'EDUCATION'. The building has a brick facade and large windows. The sign is mounted on a dark, textured surface. In the foreground, there are out-of-focus pink flowers.

GIFT COMMITMENTS BY TYPE

FOR THE YEAR ENDED JUNE 30, 2020

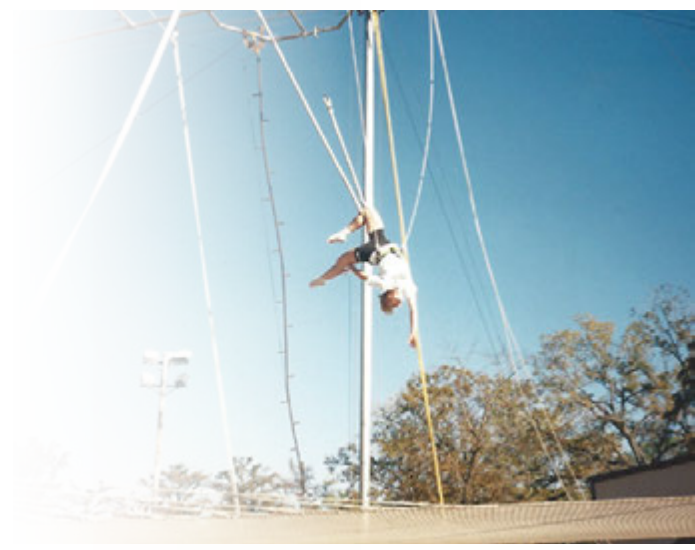


Recent Donors Help Kick-off 75th Anniversary of the Flying High Circus with Generous Gift

Whether a quick drive or brisk walk to class, traveling down Florida State University's Chieftan Way offers an extraordinary sight one doesn't always find on a university campus—garnet and beige peaks of a Big Top tent. Since beginning operations in 1947, the FSU Flying High Circus is one of only two collegiate circuses in the United States, dazzling audiences for more than 70 years with riveting, one-of-a-kind performances, all at the hands of talented students.

Dedicated to ensuring future generations of Seminoles can enjoy this unique tradition, FSU Circus alumna Meghan "Tobin" Gudelsky and her husband Morty have committed a family gift of \$50,000 to launch the FSU Flying High Circus Expansion Project, the university's approximately \$10 million development project in celebration of the circus' 75th anniversary on campus.

Continue the rest of the story at
foundation.fsu.edu/flying-high-circus-gift



GIVING BY INDIVIDUALS AND ORGANIZATIONS

FOR THE YEAR ENDED JUNE 30, 2020



Alumni/Attendees—9,174 Friend—1,899

Current Student—1,320 Parent—1,151

Faculty/Staff—928 Corporations—507

Other Organizations—289

Foundations—126

TOTAL DONORS
15,394





General Atomics Helping to Foster Student Success at the Center for Advanced Power Systems

Through a partnership with a wealth of prestigious universities, research centers and programming, the Center for Advanced Power Systems along with the FAMU-FSU College of Engineering helps ambitious young engineers tap into their occupational passions and skills. But one such organization is ensuring this talented group of scholars are not only accomplishing their academic goals but positioning them on pathways toward prosperous careers.

General Atomics, a pioneer in defense and diversified technologies, has become a substantial partner of FSU, most notably for the support of students at the Center for Advanced Power Systems. Located on the southwest side of campus, this multidisciplinary research facility has been integral to FSU's robust culture of excellence, performing nationally-recognized basic and applied research on advancing power systems technologies and their application to the field.

Continue the rest of the story at foundation.fsu.edu/general-atomics

GIFT COMMITMENTS BY PURPOSE

FOR THE YEAR ENDED JUNE 30, 2020



TOTAL GIFTS
\$51,974,883

- Faculty and Staff—\$1,235,658
- Property, Buildings and Equipment—\$824,949
- Library—\$222,557
- Unrestricted—\$183,494
- Research—\$27,845
- Physical Plant—\$10,700
- Loan Funds—\$500

Generous Alumni Help Build New Memories for FSU Students

When passing by Woodward Avenue, excitement looms as the framework of the new Student Union at Florida State University begins to take shape. Scheduled to be completed in 2021, one can already feel the bustle of students and activities soon to be commonplace around the structure.

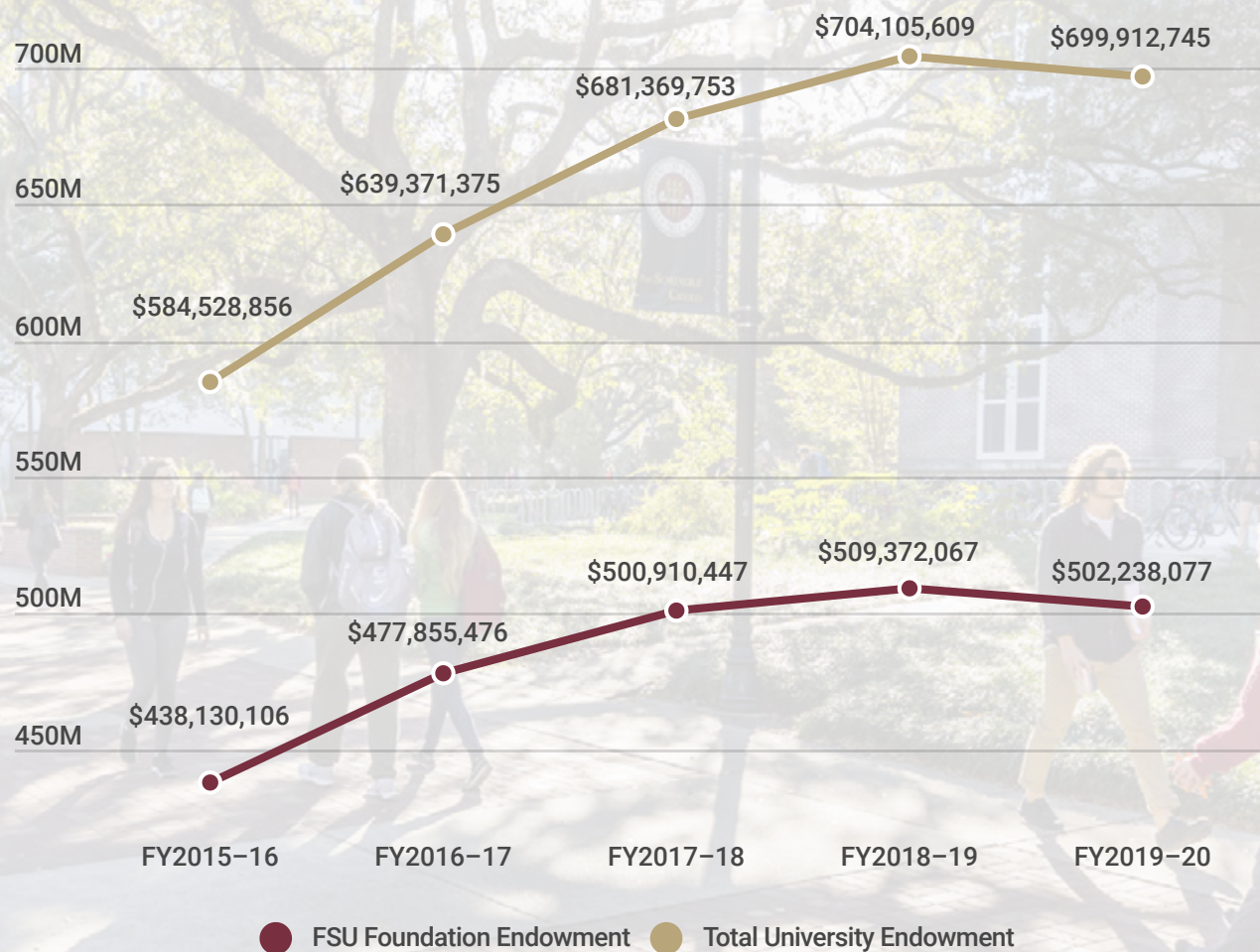
Fond memories across FSU's campus resonate with alumni Jim and Kelly Flannery ('05 and '02). When asked about their time at Florida State, they recall engaging in various organizations, watching Seminole football, volunteering with local philanthropies and, of course, meeting friends along the way. The couple stated, "For the both of us, the best part of attending Florida State was the lifelong friendships we made. We [remember] looking around the room at our wedding and almost every friend we had met at FSU."

Dedicated to ensuring generations of students can have exceptional collegiate experiences much like their own, the Flannerys recently committed \$50,000 to establish the Jim and Kelly Flannery Student Life Project Room within Florida State's new Student Union. As a member of the Student Affairs Development Council, Kelly has followed the progress of the new union from inception and expressed the couple's enthusiasm for the facility's impact on the FSU community.

Continue the rest of the story at
foundation.fsu.edu/build-new-memories



HISTORICAL ENDOWMENT TOTAL



* The Total University Endowment comprises endowments from the following university direct support organizations: FSU Foundation, Seminole Boosters, FSU Research Foundation and The John & Mable Ringling Museum of Art Foundation.

Recognition Societies



Vires, Artes, Mores

VIRES, ARTES, MORES donor recognition society takes its name from the Latin words for strength, skill and character found in the university seal and was created to thank those committed individuals and organizations whose support has made a positive and lasting impact on the Florida State University community. Honorees in *Vires, Artes, Mores* have exhibited gracious dedication to the university's long-term vision, ambitious initiatives and transformative ideas.

Inclusion in *Vires, Artes, Mores* begins at \$250,000 of cumulative support given through five of the University's direct support organizations—FSU Foundation, Seminole Boosters, FSU Alumni Association, The John & Mable Ringling Museum of Art Foundation and FSU Real Estate Foundation.

DIAMOND SOCIETY

\$10 million or more total lifetime giving

SAPPHIRE SOCIETY

\$1 million–\$4,999,999 total lifetime giving

EMERALD SOCIETY

\$5 million–\$9,999,999 total lifetime giving

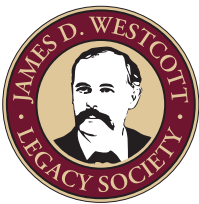
GARNET SOCIETY

\$250,000–\$999,999 total lifetime giving



Presidents Club

Since 1977, THE PRESIDENTS CLUB has recognized the university's most generous donors—individuals, families, corporations and foundations—whose support, dedication and vision make positive things happen in our community, our state and beyond. Presidents Club honorees provide the backbone of critical private support that makes Florida State University a leader in teaching, research and public service.



James D. Westcott Legacy Society

THE JAMES D. WESTCOTT LEGACY SOCIETY recognizes the generosity of alumni and friends who have made an estate commitment or a deferred gift in support of the academic initiatives at Florida State University. Individuals who establish a planned gift such as a bequest, charitable gift annuity, charitable remainder trust, retained life estate or other gift option play a key role in securing the university's future.

For more information about the recognition societies, please contact the Donor Relations department at (850) 644-6000.

Our Honor Roll

A complete list of [Vires, Artes, Mores](#), [Presidents Club](#) and [Westcott Society](#) donors who contributed to the FSU Foundation during the 2020 fiscal year is also available.

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About the Report on Giving

The Report on Giving is published by the Florida State University Foundation Department of Communications for alumni, friends and supporters of Florida State University. For questions regarding this publication, please contact Amanda Wood, APR, senior director of Communications, at awood@foundation.fsu.edu or (850) 645-8844.

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