

THE FLORIDA STATE UNIVERSITY

Paul Dirac, 1933 Nobel Prize in Physics

Konrad E. Bloch, 1964 Nobel Prize in Medicine

Robert Sardison Mulliken, 1966 Nobel Prize in Chemistry

John Robert Schrieffer, 1972 Nobel Prize in Physics

James M. Buchanan, 1986 Nobel Prize in Economics

Sir Harold W. Kroto, 1996 Nobel Prize in Chemistry

# A Shared Future

THE FLORIDA STATE UNIVERSITY FOUNDATION  
2012–2013 ANNUAL REPORT



*from*

Eric J. Barron  
President  
Florida State University

Education is changing in America. As more students than ever before strive to earn a college degree, Florida State University must continue to evolve and create innovative ways to ensure that today's students receive the intensive, hands-on learning and training necessary to become tomorrow's leaders in an increasingly competitive and global society.

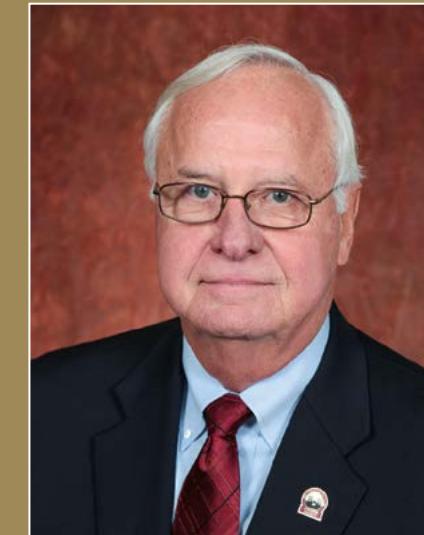
This year, the Florida Legislature and governor designated Florida State as a pre-eminent university. This designation sets the stage for even more transformation at our great University and works in tandem with my comprehensive plan to move FSU into the top 25 of all public universities in the nation in just a few short years. While pre-eminence brings with it an additional increment of \$15 million in recurring funds each year for five years, your support is still critical to our attracting and retaining the highest caliber faculty, enhancing the quality of our esteemed research programs and developing groundbreaking technologies — making the top 25 goal a reality.

The theme for this year's Annual Report is sharing — a shared passion, spirit, vision and legacy — and it seems truly fitting, as we wouldn't have the myriad world-class faculty, programs or educational opportunities without your shared commitment and dedication to the mission of Florida State University.

I believe that no better investment can be made toward ensuring a bright future for our nation and its citizens than the investment you have chosen to make in advancing higher education. Whether large or small, every gift opens countless doors for the students and faculty who benefit from your generosity. I am truly grateful for your support of Florida State's educational initiatives, and I thank you for leaving a legacy that will have an indelible impact on future generations of Seminoles.

With Seminole Pride,

*Eric J. Barron*



*from*

Gordon S. Holder  
Chair  
Florida State University Foundation  
Board of Trustees

As you review this year's annual report, I am sure you will be pleased to recognize the greatness of Florida State University. This greatness, measured in many ways, is the responsibility of many people and organizations, including the FSU Foundation. The Foundation has the primary goal of raising funds that not only ensure the continued success of FSU but also the continued, positive impact our University has on the community, state and nation. Florida State's academic programs are some of the finest in the world, and we want to ensure this reputation for excellence extends far into the future. The recognition of Florida State as a pre-eminent university this past year gives us reason to celebrate, but we also must arrange our financial support to ensure this recognition continues in the coming years.

Trustees of the Florida State University Foundation understand that it is not enough to support only the school or college from which they graduated. The "big ideas" — Florida State's fundraising priorities — have taken root over the past several years and have helped our trustees and the broader FSU community focus on these University-wide priorities. As we complete this outstanding year and make progress on these big ideas, we know that we continue to face challenges on many fronts. Our best professors are being recruited by other universities, and our academic programs need additional support to maintain and enhance their reputations across the nation. We must collectively work with University leadership to meet our greatest needs, and we ask for your continued support.

Investing in Florida State University is a great way for alumni and friends to ensure the continued improvement of every aspect of our University. Please be assured that we remain grateful for your generous support and commitment, and the FSU Foundation will properly steward your donations for the enduring success of Florida State University and its students.

*Gordon S. Holder*

**Created in 2000 by a law that states, in part:**

There is hereby established a four-year allopathic medical school ... with a principal focus on recruiting a professional to meet the primary health care needs of the state, especially the needs of the state's elderly, rural, minority and underserved citizens.



#### A SHARED VISION:

## Putting Florida Health Care First

**THE FLORIDA STATE UNIVERSITY COLLEGE OF MEDICINE ORLANDO REGIONAL CAMPUS** is celebrating its 10th year, and since the campus' opening, Florida Hospital has been its partner. The hospital supported the creation of the FSU College of Medicine during the legislative process and became one of its affiliates in 2002.

This partnership was solidified even further in 2013 when Florida Hospital announced a \$2 million gift to support the College of Medicine's educational program in Orlando.

The transformational gift will establish the Florida Hospital Endowed Fund for Medical Education to help the College of Medicine support its faculty of more than 550 experienced physicians from the Orlando medical community.

"Now that we are celebrating the 10<sup>th</sup> anniversary of our Orlando campus, we appreciate this generous gift as an acknowledgement of that relationship and as a means to support and sustain the quality leadership, faculty and programs there in the future," said John P. Fogarty, M.D., dean of the FSU College of Medicine.

The Orlando campus started with a small group of third-year medical students in 2003 and now regularly has 20 third-year and 20 fourth-year students. The campus building on East Colonial Drive is a home base where a longitudinal doctoring course is taught, but students spend most of their time out in the community seeing patients and learning from their physician-teachers.

Instead of operating a teaching hospital or academic medical center, FSU's College of Medicine partners with hospitals, medical centers, health clinics and

physician offices in which students work directly with local physicians in a one-on-one apprenticeship-style model. Physicians in the Orlando medical community are responsible for teaching students who are completing required clinical rotations in family medicine, pediatrics, internal medicine, obstetrics-gynecology, surgery, psychiatry, emergency medicine and geriatrics. The approach provides students with more hands-on opportunities on the frontlines of the health-care delivery system where the vast majority of patients seek care.

"The teaching model offered by Florida State University's College of Medicine is an excellent and highly effective approach to growing Florida's much needed future physician population," said Lars Houmann, president and CEO of Florida Hospital. "From a resource and efficacy



standpoint, the community-based clinical training approach directly aligns with the requirements of a 21<sup>st</sup> century health care model."

The College of Medicine graduated its first class in 2005. More than three-quarters of the college's 680 alumni are still completing residency or fellowship training. Of the more than 100 alumni physicians now practicing in Florida, 60 percent are providing primary care.

Currently, 13 alumni are practicing in the Orlando area and 50 are completing residencies or fellowships in Orlando. Thirteen members (12 percent) of the 113-member Class of 2013 have matched with residency programs in Orlando, including five at Florida Hospital.

"We find the mission of the College of Medicine, to produce physicians who would focus upon primary care and seek to increase access for citizens who live in underserved areas, to be very compatible with our own

history and mission," said Rich Morrison, regional vice president of government and public affairs at Florida Hospital. "And as an FSU alumnus, I am proud of what the College of Medicine is doing," he added.

Michael J. Muszynski, M.D., dean of the College of Medicine Orlando Regional Campus, said, "Florida Hospital's specific gift to the FSU Orlando Regional Campus speaks volumes about the community commitments of both institutions. It acknowledges the strengths and accomplishments of a bold community-based education model forged in partnership with extraordinary teaching institutions such as Florida Hospital."

With like-minded affiliates who are willing to provide not only financial support but also educational opportunities, the College of Medicine can look forward to many more milestone anniversaries. ♦

*To learn more about the Florida State University College of Medicine and how you can make a difference, visit [med.fsu.edu](http://med.fsu.edu) or contact Jim McNeill, assistant dean for development, at (850) 644-4389 or [jim.mcneill@med.fsu.edu](mailto:jim.mcneill@med.fsu.edu).*

**TOP PHOTO:** Florida State University College of Medicine alumni who are completing their residency at Florida Hospital.

**INSET PHOTO:** March 2013 check presentation ceremony. [LEFT TO RIGHT] Orlando Regional Campus Dean Michael J. Muszynski, M.D., FAAP; FSU President Eric J. Barron; Brian Paradis, executive vice president and chief operating officer for Florida Hospital; and FSU College of Medicine Dean John P. Fogarty, M.D.



A SHARED SPIRIT

## Supporting Innovative Educators

**AFTER COMPLAINING TO BOOK REPRESENTATIVES** about the inadequacies of textbooks for computer classes, a frustrated professor was told to "shut up or write your own."

Ralph M. Stair Jr., Ph.D., chose to write his own.

Stair spent a productive 20 years at Florida State University teaching in the College of Business and writing textbooks. Though he is now retired, Stair remembers his time and the people at Florida State fondly. The Florida State faculty and staff embody the innovative spirit that led Stair to write his own textbooks, and in 2011, inspired him and his wife, Lila, to establish a permanent endowment, the Ralph Stair Prize in Innovative Education.

The first recipients of the prize were chosen earlier this year based on their development of innovative educational approaches with potential national and international impact. These advancements include the development of progressive textbooks, websites, distance learning approaches, online delivery of course materials and content, instructor materials, student materials and other uses of technology to enhance and improve student learning and evaluation. Because the

award carries Stair's name, innovation is the key to being chosen for the award.

The five faculty members who formed the committee responsible for evaluating the seven nominees are each previous recipients of faculty teaching awards. After this panel reviewed and ranked the nominees, Garnett S. Stokes, FSU provost and executive vice president for Academic Affairs, made the final award decision.

On April 24, 2013, the Ralph Stair Prize in Innovative Education was presented to Todd J. Bacile, Ph.D., and Michael R. Neal, Ph.D. The presentation took place at the annual faculty awards dinner, and the Stairs were in attendance.

Bacile was selected for his work on an electronic marketing course and the influence of the social media metric in marketing applications. Bacile's innovative teaching style and continued research during his Ph.D. candidacy has since led him to complete his degree and take an assistant professor position with Loyola University.

Neal, a professor in the English department, was selected for the award as a result of his work with digital writing. He teaches courses in the Editing, Writing

*LEFT: Michael R. Neal, Ph.D., received the Ralph Stair prize for his development of a digital archive of postcards that takes his teachings beyond the "book knowledge" level and allows undergraduates the rare opportunity to be active participants in knowledge production.*

and Media degree track, working with students on multimedia authorship. His recent development of a digital archive of postcards takes his teachings beyond the "book knowledge" level and allows undergraduates the rare opportunity to be active participants in knowledge production rather than passive knowledge recipients. Neal's innovative approaches underscore the University's emphasis on undergraduate research and challenging students at all levels of study.

"Innovation pushes students out of the malaise of standardization and depersonalization that now dominates educational systems," Neal said of the importance of innovation in teaching.

Stair was delighted to be around the most talented educators at Florida State. "We were impressed to see so many faculty members who have achieved so much," Stair said of his experience at the ceremony.



*ABOVE: With the establishment of the Ralph Stair Prize in Innovative Education, Ralph and Lila Stair are encouraging faculty to educate students using creative, outside-the-box approaches.*

After seeing the award presented, Stair volunteered additional funding for the award so that more exceptional Florida State educators can be rewarded for their achievements.

He said that funding projects and providing incentives that might not be available without his assistance is one of his goals. But most importantly, he wants to support the individuals who continue his innovative spirit.

"In some small way, I wanted to support the efforts of these people and contribute to the future of FSU." ♦

*To learn more about the Ralph Stair Prize in Innovative Education and how your support can make a difference, please contact Perry Fulkerson, vice president for Central Development, at (850) 645-9539 or [pfulkerson@foundation.fsu.edu](mailto:pfulkerson@foundation.fsu.edu).*



## A SHARED PASSION: Helping the University Help Children

### FLORIDA STATE UNIVERSITY CRIMINOLOGY STUDENT

Victoria Underwood takes these words of her Delta Zeta Sorority creed to heart:

*To those whom my life may touch  
in slight measure,  
May I give graciously,  
Of what is mine.*

As an Alpha Sigma chapter member, Underwood has pledged to support the organization's philanthropic goal of donating \$10,000 per year for five years toward the College of Communication & Information School of Communication Science & Disorders' planned Integrated Preschool Program. She has committed \$1,000 of her own resources to support the program.

While Underwood proudly supports her organization's efforts, she wants to be involved with the program in a broader sense as well.

"I want to contribute to the Integrated Preschool Program not just as a Delta Zeta but as someone who wants more children to have access to the help they need," she said.

As a child, Underwood experienced significant hearing loss in one ear and struggled in school as a result. "Thankfully, I had a teacher who worked with me to not just learn how to read but to excel in reading and everything I do," she said.

The difference that teacher made in her educational experiences was immeasurable. Underwood completed a bachelor's to master's program in criminology this past summer and began a Ph.D. program in the College of Criminology & Criminal Justice in the fall.

The Integrated Preschool Program will allow typically developing children and children with communication impairments to work and play together, aiding development and bridging the gap between children who have impairments and children who do not. The preschool also will serve as a training tool for Florida State students, allowing collaboration and advanced clinical experiences for students in a range of disciplines, including communication science

and disorders, education, special education and psychology. Students and faculty members will take advantage of research opportunities in many areas, including early language and literacy interventions and second language acquisition for children with speech and language impairments.

Although the preschool will serve community needs and provide opportunities for FSU faculty and students, the project faces lofty fundraising goals. According to Lisa Scott, Ph.D., director of clinical education, School of Communication Science & Disorders, the project has raised nearly half of the \$120,000 necessary to fund the preschool.

"As soon as we can raise the \$120,000, however, we anticipate that we would be able to have the space built out in less than four months and get the preschool up and running. Community need definitely exists, so finding children to attend will not be a challenge," Scott said.

The School is fortunate that Delta Zeta's national philanthropy focuses on speech and hearing, and the Florida State chapter's work with the School of Communication Science & Disorders blends seamlessly with the sorority's overarching goals of affecting positive change through fundraising and volunteering for speech and hearing projects. The local Delta Zeta chapter already has fulfilled a \$25,000 commitment to the L.L. Schendel Clinic, which provides community services to improve the communication abilities of clients and provides a teaching and clinical lab setting for professionals and students.

Drs. Carla Jackson, Hugh Catts, School of Communication Science & Disorders director; and RaMonda Horton-Ikard in the future home of the Integrated Preschool Program.

FAR LEFT INSET: Victoria Underwood

The Alpha Sigma chapter actually funded their five-year endowment a year early as a result of their persistent fundraising and established their current endowment in order to continue their support. Haylie Collins, chapter president, said that getting members excited about their cause isn't difficult.

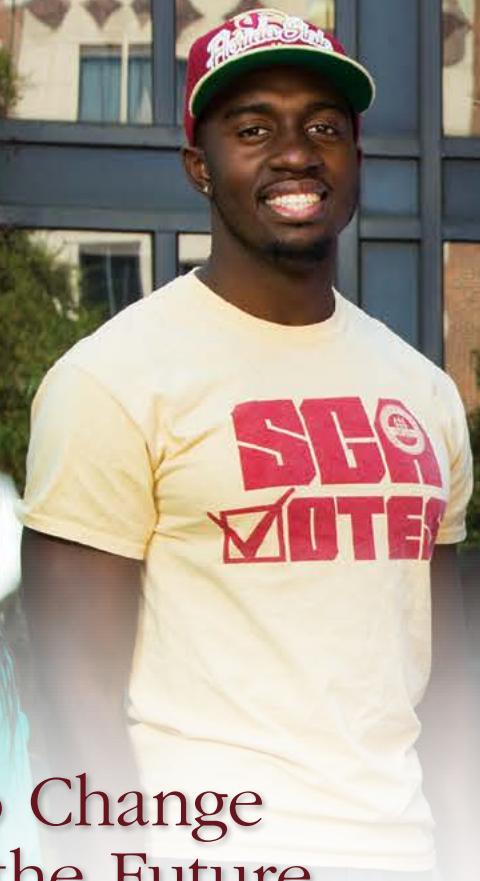
"Having the speech and hearing clinic so geographically close to us has really helped us to make personal connections because we are able to perform hands-on work with families who use the services of the clinic," she said.

Once the preschool is funded, chapter members will be able to forge the same bonds with its beneficiaries and create the same fundraising enthusiasm.

And while Underwood is passionate about the philanthropic efforts of her sorority, she encourages all students to get involved with projects that are meaningful to them.

"Projects and charities that are important to you are worth getting involved with," she said. "You do not have to give a lot to make a significant difference in the lives of others." ♦

*To learn more about the College of Communication & Information's Integrated Preschool Program or how you can support the project, visit [cci.fsu.edu](http://cci.fsu.edu) or contact Mafé Brooks, development officer, at (850) 645-8312 or [mbrooks@foundation.fsu.edu](mailto:mbrooks@foundation.fsu.edu).*



#### A SHARED LEGACY:

## Using the Past to Change the Present and the Future

**AN ALUMNA WHO BLAZED A TRAIL** at Florida State University is now clearing a path for students in need.

Maxine Thurston-Fischer, Ph.D., and her husband, Kenneth C. Fischer, M.D., recently included Florida State University in their estate plans with a \$2 million gift — \$1.6 million to provide support to first-generation, low-income students engaged in the Center for Academic Retention and Enhancement (CARE) and \$400,000 to provide scholarships to talented but financially needy students enrolled in the College of Social Work.

Karen L. Laughlin, Ph.D., dean of Undergraduate Studies at Florida State, has known Thurston-Fischer and Fischer for a number of years. She has witnessed their longtime support of Florida State students who have their own sets of challenges to overcome in order to succeed in college. The couple has generously contributed to the state-sponsored First Generation Matching Grant program since its inception, closely following the academic progress of the individual students supported by their gifts. The program provides aid to students with financial need whose parents have not earned baccalaureate degrees.



Laughlin said the couple's most recent gift will help CARE enrich the support it provides students and further strengthen a program that has already received national recognition for its success.

Florida State's CARE provides preparation, orientation and academic support for students who are among the first in their families to attend college and may face unique challenges because of educational or economic circumstances. Due in large part to CARE's impact, last year's graduation rate for first-generation students was 72 percent, while the national average was estimated to be 60–65 percent, according to Tadarrayl M. Starke, director of CARE.

Presently, CARE serves almost 1,400 first-generation students at Florida State, Starke said. The program boasted a first-year retention rate of 92.7 percent last year. Thanks to this most recent gift, CARE's track record will become even more successful, and the couple's legacy will serve as an example for CARE students who will see the rewards of hard work, dedication and determination.

"Through Drs. Thurston-Fischer and Fisher's example, CARE students will see first-hand the value in striving for the best in academics and personal development," Starke said. "We are honored to have our center forever connected to such an inspiring alumna."

Thurston-Fischer is firmly embedded in the rich traditions of Florida State; she was the first African-American to graduate from Florida State with a master's degree in social work.

"Dr. Thurston-Fischer is a great example for other young women to follow. She shows that anything is possible, despite the circumstances," Dulny Salazar, a sophomore Honors student and CARE participant said. "As a first-generation minority woman at FSU, I see students like myself who can achieve whatever we want to do. If we set our minds to it, the task, no matter how great, can be achieved."

"Dr. Thurston-Fischer's personal, academic and professional journey is a story that serves as an inspiration and model for students studying at Florida State University," said Nicholas F. Mazza, Ph.D., dean of the College of Social Work.

"Indeed, Dr. Thurston-Fischer, through word and deed, has demonstrated that education, personal humility and professional resolve can make a profound difference in bringing fulfillment grounded in a commitment to the larger community," Mazza said.

In addition to the support of CARE, the scholarships funded by the couple's most recent gift will allow the College of Social Work to offer students not only financial support but also a lesson in history and hope.

Thurston-Fischer said she's grateful for her journey and ability to give back.

"I know that through my support, others have prospered. I believe in the value of education and know that each of us can make a difference." ♦

*To learn more about how you can support the Center for Academic Retention and Enhancement (CARE), visit [care.fsu.edu](http://care.fsu.edu) or contact Katherine Cline, director of development, Division of Undergraduate Studies and The Graduate School, at (850) 645-9357 or [kcline@foundation.fsu.edu](mailto:kcline@foundation.fsu.edu).*

*To learn more about the College of Social Work and how your gift can make a difference, visit [csw.fsu.edu](http://csw.fsu.edu) or contact Colette Podgorski, director of development, at (850) 645-1321 or [cpodgorski@foundation.fsu.edu](mailto:cpodgorski@foundation.fsu.edu).*

**TOP PHOTO:** Director Tadarrayl M. Starke and students who are benefiting from the Center for Academic Retention and Enhancement.

**LEFT PHOTO:** Dr. Maxine Thurston-Fischer

# Financial Statement Overview

**DOUBLE-DIGIT POSITIVE RETURNS** from the long-term investment portfolio led to strong financial results for the Foundation during the 2013 fiscal year. The portfolio returned 13.6 percent, which beat its primary benchmark by 300 basis points. This strong performance led to \$52.9 million of investment gains on the Foundation's statement of activities and changes in net assets in 2013 compared to \$8.6 million of investment losses in 2012, which were generated by the portfolio's return of -2.6 percent during that year. Additionally, the long-term portfolio outperformed its benchmark for the trailing three-, five- and ten-year periods by an average of 117 basis points. Finally, as a result of its average annual return of 11.3 percent during the last four years, the portfolio has grown by more than \$100 million dollars, or 31.9 percent, since June 30, 2009.

In addition to the significant improvement in investment income, another area that continued to increase during 2013 was contribution revenue, which was up \$5 million, or 14 percent, compared to 2012. This increase followed a \$7.3 million increase in 2012 (25.9 percent). As in 2012, this year's increase in contribution revenue was accomplished even though the suspension of payments from the state of Florida's matching gift programs remained in place during the year. Overall, the Foundation had total revenues of \$114.6 million for 2013 compared to \$49.1 million in 2012, an increase of 133.3 percent. Although its total expenses also increased (\$61.8 million versus \$54.6 million), the Foundation was able to increase its total net assets by \$54 million during 2013.

The strong performance by the long-term investment portfolio also had a very positive impact on the Foundation's statement of financial position, which reported total assets of \$551 million as of June 30, 2013, compared to \$498 million in 2012. This total represents an increase of \$53 million or 10.6 percent. The majority of these assets, \$509 million, are cash and investments that are either available to support University programs currently or endowed for the purpose of generating income to support University programs in the future. In addition to these assets, the statement of financial position includes \$15.7 million in pledges, most of which are scheduled to be received within the next five years. Other assets reported on the

statement of financial position include \$20.4 million in trusts. Assets not reported on the statement of financial position include \$274 million in conditional promises and \$38.7 million in outstanding state matching funds. Total liabilities at June 30, 2013, were \$11.4 million compared to \$12.6 million in 2012. The most significant liabilities on the statement of financial position are the present value of future annuity payments of \$6.4 million and deferred revenue of \$2.5 million.

Another area that yielded extremely positive news for the Foundation was the fundraising totals for fiscal 2013. During the year, the Foundation raised \$69.8 million in gifts compared to \$50.4 million in 2012, resulting in an increase of 38.5 percent. Expenditures in support of FSU totaled \$43.7 million in fiscal 2013. This total included \$40.1 million for University programs and \$3.6 million for construction of new facilities. The \$40.1 million in program support reflects an increase of \$1.9 million, or 5 percent, over 2012 and continued a trend of increased reliance on Foundation funds by the University since fiscal 2008.

Unrestricted operating costs totaled \$15.7 million in fiscal year 2013, representing a 10.5 percent increase over fiscal 2012. This increase was primarily due to the continuation of a multi-year plan to increase the fundraising capacity of the Foundation by adding more development officers to the staff.

## Statement of Financial Position

*As of June 30, 2013 and 2012*

ASSETS	2013	2012
Cash and cash equivalents	\$28,399,721	\$24,960,180
Operating pool investments	41,441,320	41,886,969
Accounts receivable—net	3,292,410	810,796
Contributions receivable—net	15,706,397	15,724,361
Investments	439,589,028	393,452,417
Remainder interest trusts	10,062,331	9,623,847
Funds held in trust by others	10,317,470	9,216,422
Real estate held for resale	423,559	423,559
Buildings and equipment—net	148,591	540,610
Other assets	1,551,259	1,611,175
<b>TOTAL ASSETS</b>	<b>\$550,932,086</b>	<b>\$498,250,336</b>
LIABILITIES AND NET ASSETS	2013	2012
LIABILITIES		
Accounts payable	\$1,467,822	\$1,652,558
Deferred revenue	2,455,543	3,800,000
Compensated absence liability	691,005	551,813
Agency liability	372,087	336,480
Annuity obligations	6,424,255	6,300,560
<b>TOTAL LIABILITIES</b>	<b>11,410,712</b>	<b>12,641,411</b>
NET ASSETS (DEFICIT)		
Unrestricted	(6,157,746)	(22,784,717)
Temporarily restricted	140,516,311	121,812,870
Permanently restricted	405,162,809	386,580,772
<b>TOTAL NET ASSETS</b>	<b>539,521,374</b>	<b>485,608,925</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$550,932,086</b>	<b>\$498,250,336</b>

# Statement of Activities and Changes in Net Assets

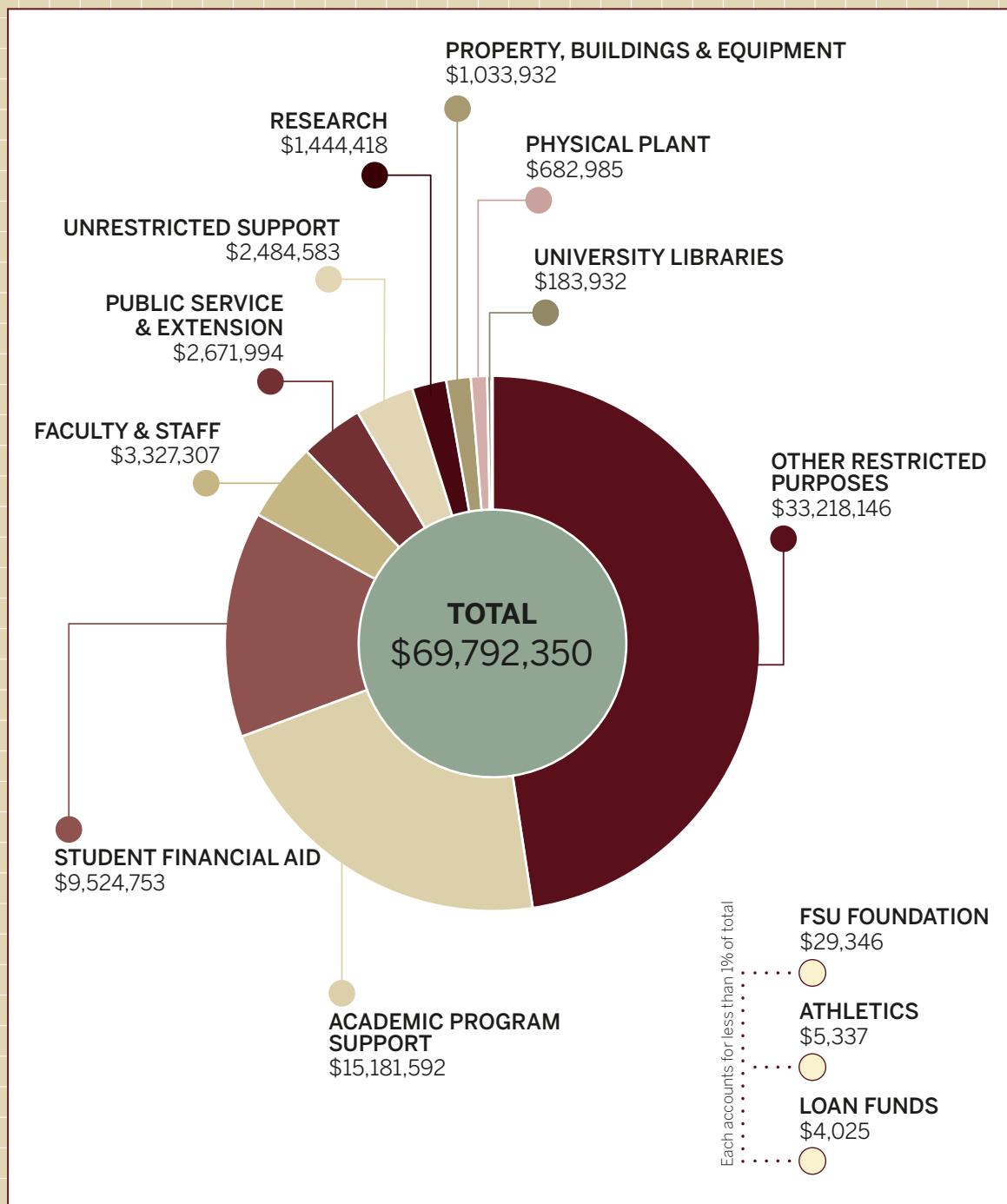
For the fiscal year ended June 30, 2013

With summarized financial information for the fiscal year ended June 30, 2012

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2013 TOTAL	2012 TOTAL
<b>REVENUES</b>					
Contributions	\$32,677	\$21,763,119	\$18,892,555	\$40,688,351	\$35,707,140
State and University support	4,929,574	—	—	4,929,574	5,491,026
Other support	—	12,442,874	—	12,442,874	9,896,858
Interest and dividends	310	2,690,984	101,795	2,793,089	4,412,564
Net realized and unrealized (losses) gains	—	49,282,648	811,658	50,094,306	(13,005,649)
Recovery of previous losses in excess of temporarily restricted endowment assets	15,186,867	(15,186,867)	—	—	—
Other revenue	1,231,524	2,441,356	—	3,672,880	6,620,502
Net assets released from restrictions:					
Program and facilities support	43,253,320	(43,253,320)	—	—	—
Administrative support	10,892,012	(10,892,012)	—	—	—
<b>Total revenues</b>	<b>75,526,284</b>	<b>19,288,782</b>	<b>19,806,008</b>	<b>114,621,074</b>	<b>49,122,441</b>
<b>EXPENSES</b>					
Program	40,052,289	—	—	40,052,289	38,161,091
FSU facilities construction	3,638,000	—	—	3,638,000	671,375
Administrative	6,265,286	—	—	6,265,286	5,883,863
Fundraising	8,943,738	—	—	8,943,738	7,817,246
Provision for uncollectible pledges	—	585,341	2,299,028	2,884,369	2,095,988
<b>Total expenses</b>	<b>58,899,313</b>	<b>585,341</b>	<b>2,299,028</b>	<b>61,783,682</b>	<b>54,629,563</b>
Change in net assets before change in value of split-interest agreements	16,626,971	18,703,441	17,506,980	52,837,392	(5,507,122)
Change in value of split-interest agreements	—	—	1,075,057	1,075,057	(1,420,684)
<b>CHANGE IN NET ASSETS</b>	<b>16,626,971</b>	<b>18,703,441</b>	<b>18,582,037</b>	<b>53,912,449</b>	<b>(6,927,806)</b>
Net assets (deficit) at beginning of fiscal year	(22,784,717)	121,812,870	386,580,772	485,608,925	492,536,731
<b>NET ASSETS (DEFICIT) AT END OF FISCAL YEAR</b>	<b>(\$6,157,746)</b>	<b>\$140,516,311</b>	<b>\$405,162,809</b>	<b>\$539,521,374</b>	<b>\$485,608,925</b>

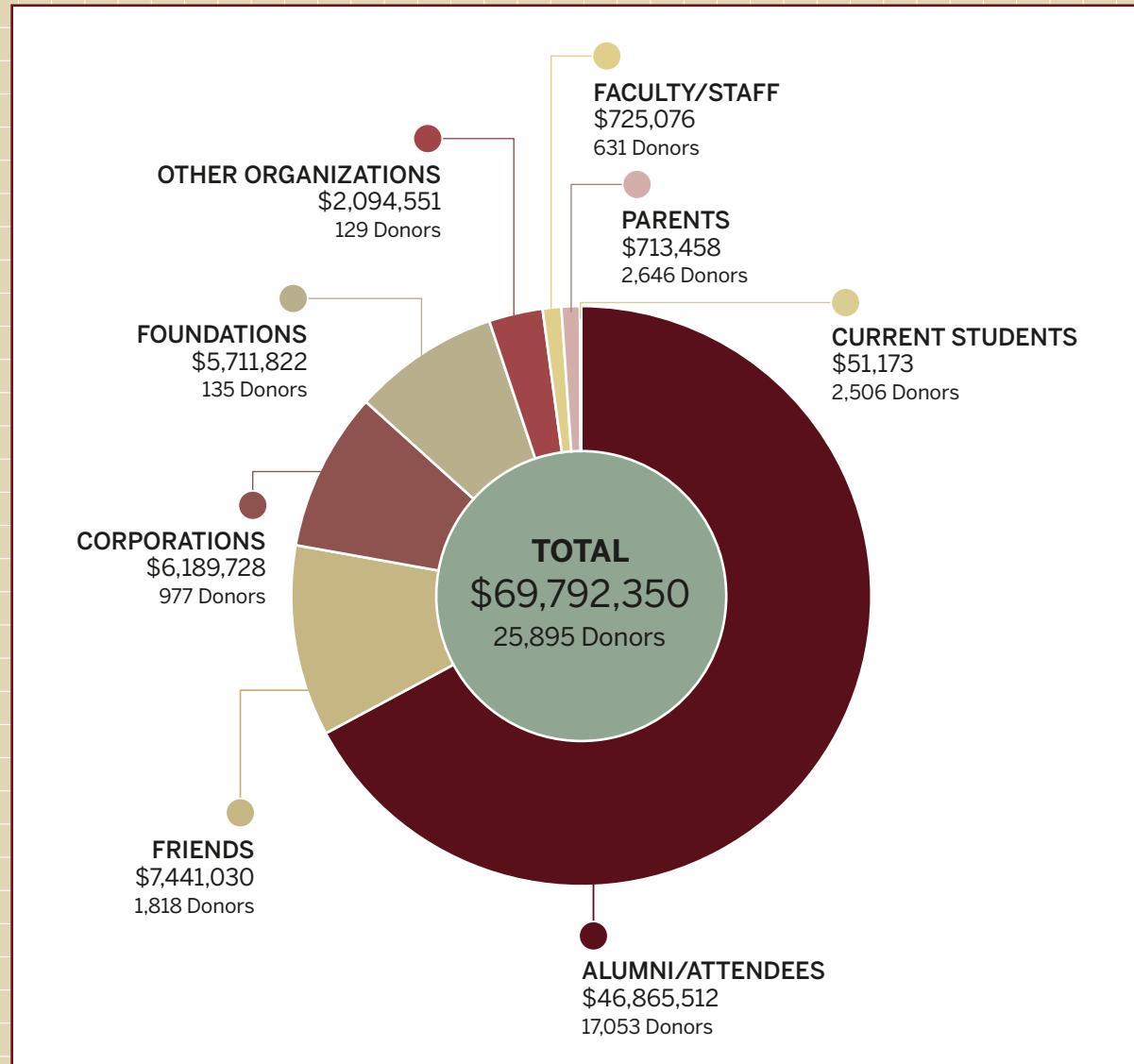
# Gift Commitment by Purpose

For the fiscal year ended June 30, 2013



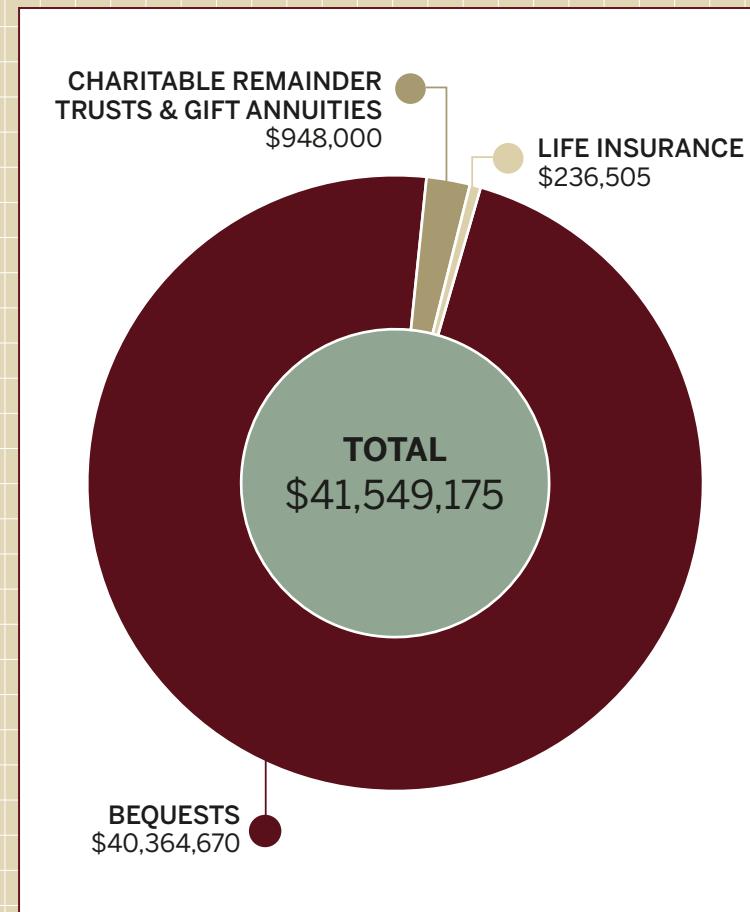
## Giving by Individuals and Organizations

For the fiscal year ended June 30, 2013



## Planned Giving Commitments

For the fiscal year ended June 30, 2013



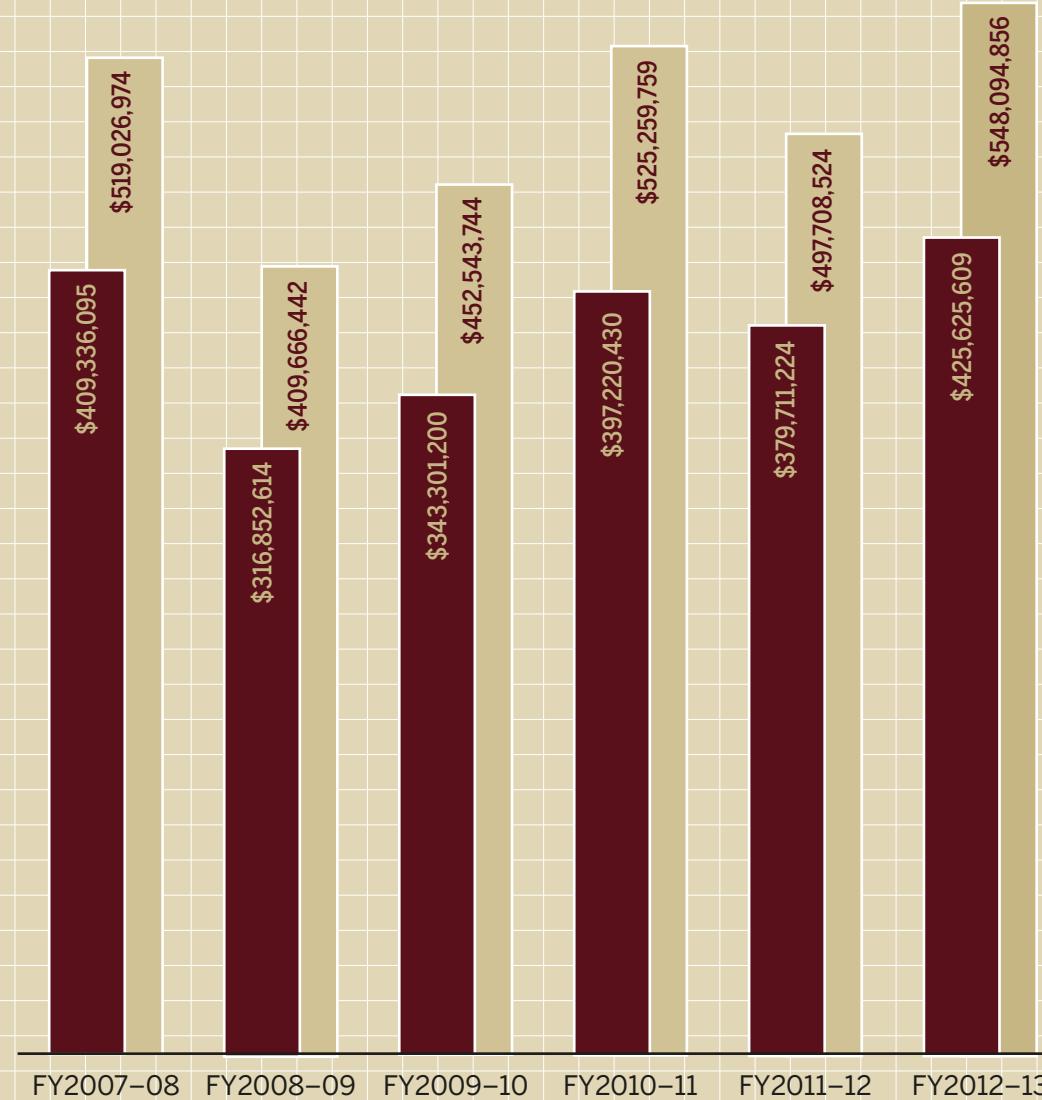
# Total Gifts by College/University Unit

For the fiscal years ended June 30, 2013 and 2012

COLLEGE/UNIVERSITY UNIT	2013	2012
Academic Programs	\$2,961,059	\$2,284,177
Alumni Association	166,921	253,809
Arts and Sciences	3,214,085	4,079,313
Athletics	5,337	5,000
Business	5,742,490	12,298,999
Communication and Information	504,430	454,781
Criminology and Criminal Justice	20,540,928	820,553
Education	3,168,179	940,717
Engineering	481,857	243,532
Film	3,286,906	149,921
Finance and Administration	43,410	403,903
Foundation Operations	33,949	3,500
Foundation Other	308,274	665,645
Human Sciences	590,215	1,401,151
Institute for Science and Public Affairs	204,615	162,626
Interdisciplinary	211,842	12,035
Law	3,814,315	1,953,985
Medicine	6,498,144	5,062,872
Music	1,657,491	1,076,298
Nursing	874,020	531,056
Panama City Campus	1,017,350	820,955
President's Office	587,246	56,066
Provost—Academic Affairs	58,481	1,606,968
Research	89,068	198,280
Ringling Museum	2,879,609	2,314,618
Social Sciences and Public Policy	1,646,879	2,429,368
Social Work	511,266	194,972
Student Affairs	1,080,627	972,465
The Graduate School	6,568	23,027
Undergraduate Studies	2,589,443	125,600
University Advancement	108,830	—
University Libraries	117,028	357,363
University Relations	2,293,954	2,837,261
Unrestricted	1,499,944	320,230
Visual Arts, Theatre and Dance	997,590	5,299,338
<b>TOTAL</b>	<b>\$69,792,350</b>	<b>\$50,360,384</b>

## Historical Endowment Totals

 FSU Foundation Endowment  
 Total University Endowment



# Recognition Societies



## The Presidents Club

**SINCE 1977, THE PRESIDENTS CLUB** has recognized the University's most generous donors — individuals, families, corporations and foundations — whose support, dedication and vision make positive things happen in our community, our state and beyond. Presidents Club honorees provide the backbone of critical private support that makes Florida State University a leader in teaching, research and public service. The five societies, which are named for historically significant dates, benefactors and University presidents, recognize donors with cumulative giving of \$10,000 or more to any college, department or academic program through the Florida State University Foundation.

### 1851 SOCIETY

*\$5 million or more total lifetime giving*

On January 24, 1851, the General Assembly of Florida passed an act to open two seminaries of learning, one of which is now Florida State University. The Seminary West of the Suwannee River, predecessor to today's Florida State, was established on the site where the Westcott fountain stands today.

### FRANCIS EPPES SOCIETY

*\$1 million–\$4,999,999 total lifetime giving*

Tallahassee's first mayor and a leading advocate for the Seminary West of the Suwannee River, Francis Eppes worked diligently alongside others to make Tallahassee the home of what would become Florida State University. Eppes, grandson of Thomas Jefferson, served on the board of trustees for 11 years, eight of which were as board president, and remained an ardent supporter of the University until his passing in 1881.

### EDWARD CONRADI SOCIETY

*\$500,000–\$999,999 total lifetime giving*

After a statewide educational system reorganization in 1905, the University became the Florida State College for Women. President Edward Conradi oversaw the transition and many other accomplishments. Under Conradi, the institution became fully accredited in 1915 and grew to become the largest women's college in the nation during the 1930s. Conradi also replaced the original site of the seminary with the administration building known today as the James D. Westcott Building. Conradi remains the longest serving president (1909–1941) in University history.

### DOAK CAMPBELL SOCIETY

*\$100,000–\$499,999 total lifetime giving*

As Florida State University president from 1941 to 1957, Campbell oversaw a period of tremendous growth as veterans returning from World War II applied for admission to Florida State College for Women (FSCW). Under his leadership, FSCW grew to become the large coeducation institution known as Florida State University. Campbell was an avid supporter of the creation of the intercollegiate sports program; the football stadium bears his name.

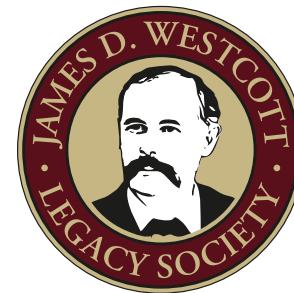
### ROBERT STROZIER SOCIETY

*\$10,000–\$99,999 total lifetime giving*

Although Robert Strozier, who served as president of Florida State University from 1957 to 1960, had a short tenure in office, his commitment to academic excellence and his depth of knowledge of the state education system did not go unnoticed. The University's main library is named in his honor.

## Our Honor Roll

For a complete list of Presidents Club, Westcott Society and Circle of Support donors who contributed to the Foundation during the 2013 fiscal year, visit [foundation.fsu.edu/honorroll](http://foundation.fsu.edu/honorroll).



## James D. Westcott Legacy Society

### *Deferred and testamentary gifts*

**JAMES D. WESTCOTT**, a member of the Florida House of Representatives, became attorney general in 1868 and served as a state Supreme Court justice from 1868 to 1885. Upon his death, his will established a trust for the benefit of the Seminary West of the Suwannee River (West Florida Seminary). With this legacy, Westcott became the first donor and benefactor of the institution now known as Florida State University. The historic James D. Westcott Building on campus bears his name.

The Westcott Legacy Society recognizes the generosity of alumni and friends who have made an estate commitment or a deferred gift in support of the academic initiatives at Florida State University. Individuals who establish a planned gift such as a bequest, charitable gift annuity, charitable remainder trust, retained life estate or other gift option play a key role in securing the University's future.

*To learn more about how to leave your legacy for Florida State University, please contact the Office of Planned Giving at (850) 644-0753 or [plannedgiving@foundation.fsu.edu](mailto:plannedgiving@foundation.fsu.edu).*

## Circle of Support

**LOYAL DONORS ARE THE CORNERSTONE** of Florida State University's success. In 2002, the Circle of Support was founded to recognize our many alumni and friends for their annual support. Donors can be recognized in both the Presidents Club and Circle of Support, as annual gifts count toward Presidents Club recognition.

Funding generated through annual gifts provides students with opportunities for learning and discovery, makes emergency aid available and helps Florida State University meet immediate needs and challenges. Every dollar shapes a Florida State University student's future.

Individuals who provide annual gifts choose where their contributions go. Donors can make a gift to support any of the University's colleges, divisions or programs, or make an unrestricted gift, which provides a critical source of funding for the University's greatest needs.

### CIRCLE LEADER

*\$10,000 or more total annual giving*

### CIRCLE PARTNER

*\$5,000–\$9,999 total annual giving*

### CIRCLE INVESTOR

*\$2,500–\$4,999 total annual giving*

### CIRCLE PATRON

*\$1,000–\$2,499 total annual giving*



### THE GOLDEN RING SOCIETY (Graduates of the Last Decade)

Recognition in the GOLDEN RING Society is reserved for graduates of the past 10 years who annually contribute \$250 or more.

*To learn more about making an annual gift or the Circle of Support, please contact Susan Savage, director of Annual Giving, at (850) 644-6000 or [annualgiving@foundation.fsu.edu](mailto:annualgiving@foundation.fsu.edu).*

The FSU Foundation wishes to thank sincerely all individuals who serve on advisory and leadership boards in our colleges and units. The service and commitment you provide to Florida State University is truly invaluable.

Donors play a vital role in shaping the future of Florida State University. Visit foundation.fsu.edu to make a gift or learn more about supporting the mission of the FSU Foundation.

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**Contributing Writers:**  
Savanna Richter  
Susan K. Sigman

**Photography:**  
Colin Hackley  
Rob-Harris Productions

