

The Florida State University Foundation

Documentation of Analysis on Endowed Funds > 20% Underwater

In accordance with the requirements of The Florida State University Foundation's underwater endowment policy, a number of factors are to be considered when determining whether or not to make spending distributions to endowed funds more than 20% underwater. Some of the factors are summarized below.

Please provide details where appropriate to support the spending decision made relative to any fund more than 20% underwater. Please use one form per fund and provide comments under multiple bullet points whenever possible.

Fund #: _____ Fund Name: _____

• **Level of impairment of the fund:** _____

• **Discussions with the appropriate dean or department head:** _____

• **The need of the affected fund for continued support:** _____

• **Cash balance available for use by the affected fund:** _____

• **Consultation with donor (if possible):** _____

• **Identification of any temporary alternative funding sources:** _____

• **Other:** _____

Approved by:

College Dean or University Officer (sign and print name)

Date

CFO, FSU Foundation (sign and print name)

Date