



FLORIDA STATE UNIVERSITY
DIVISION OF UNIVERSITY ADVANCEMENT

FSU FOUNDATION ANNUAL REPORT and ALUMNI ASSOCIATION ANNUAL HIGHLIGHTS

JULY 1, 2022-JUNE 30, 2023

On behalf of everyone at Florida State University, thank you! Through your support and generosity, FSU had another remarkable year. We were able to continue enriching the lives of our students while investing in important research initiatives and creating new academic opportunities.

Thank you for contributing to the success of our university and being an important member of the FSU family.

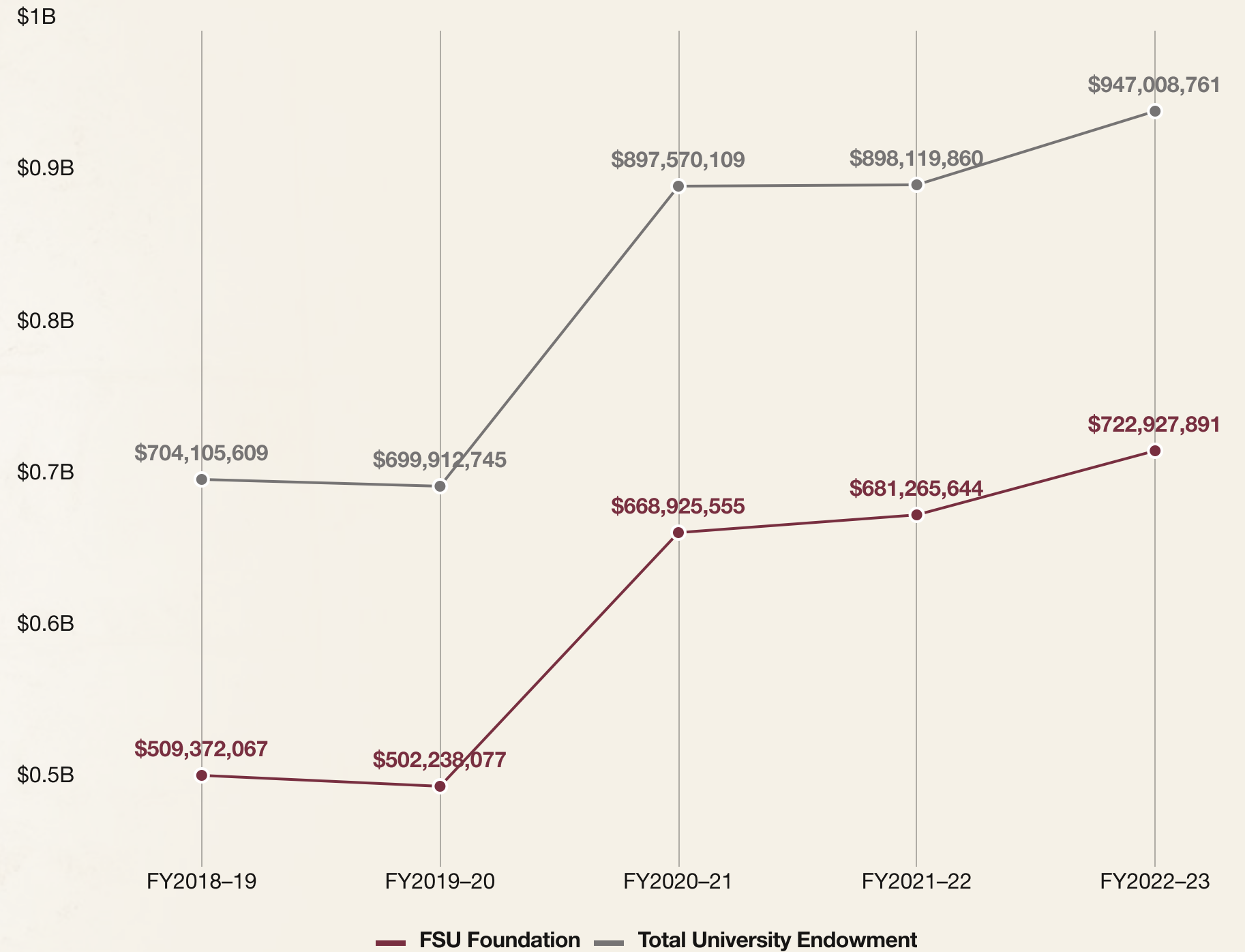


Bachelor's	10,347
Master's/ Specialist	2,650
Doctoral	369
JD	188
MD	125

FOUNDATION ANNUAL REPORT

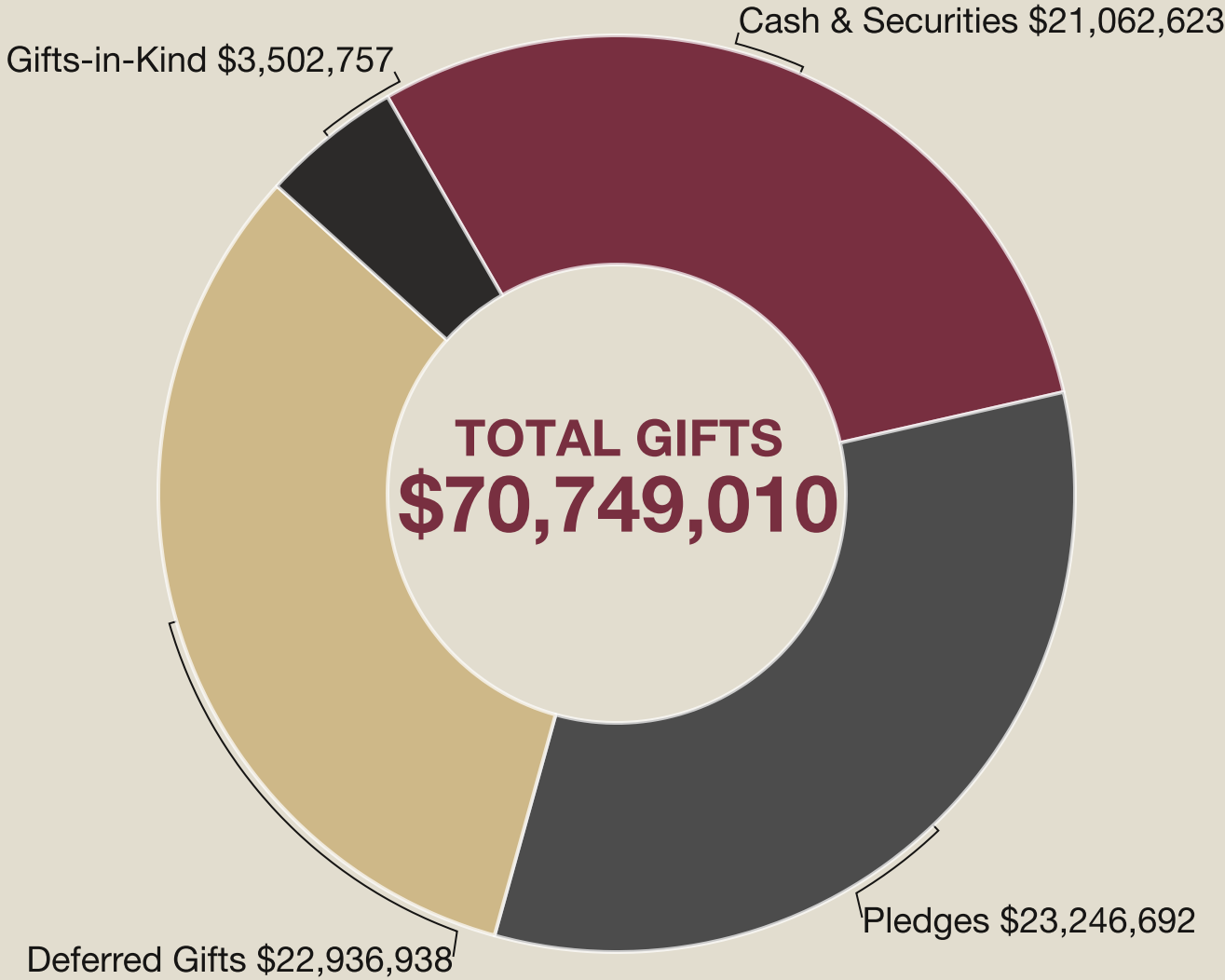
Historical Endowment Total

The Total University Endowment comprises endowments from the following university direct support organizations: FSU Foundation, Seminole Boosters, FSU Research Foundation and The John & Mable Ringling Museum of Art Foundation.



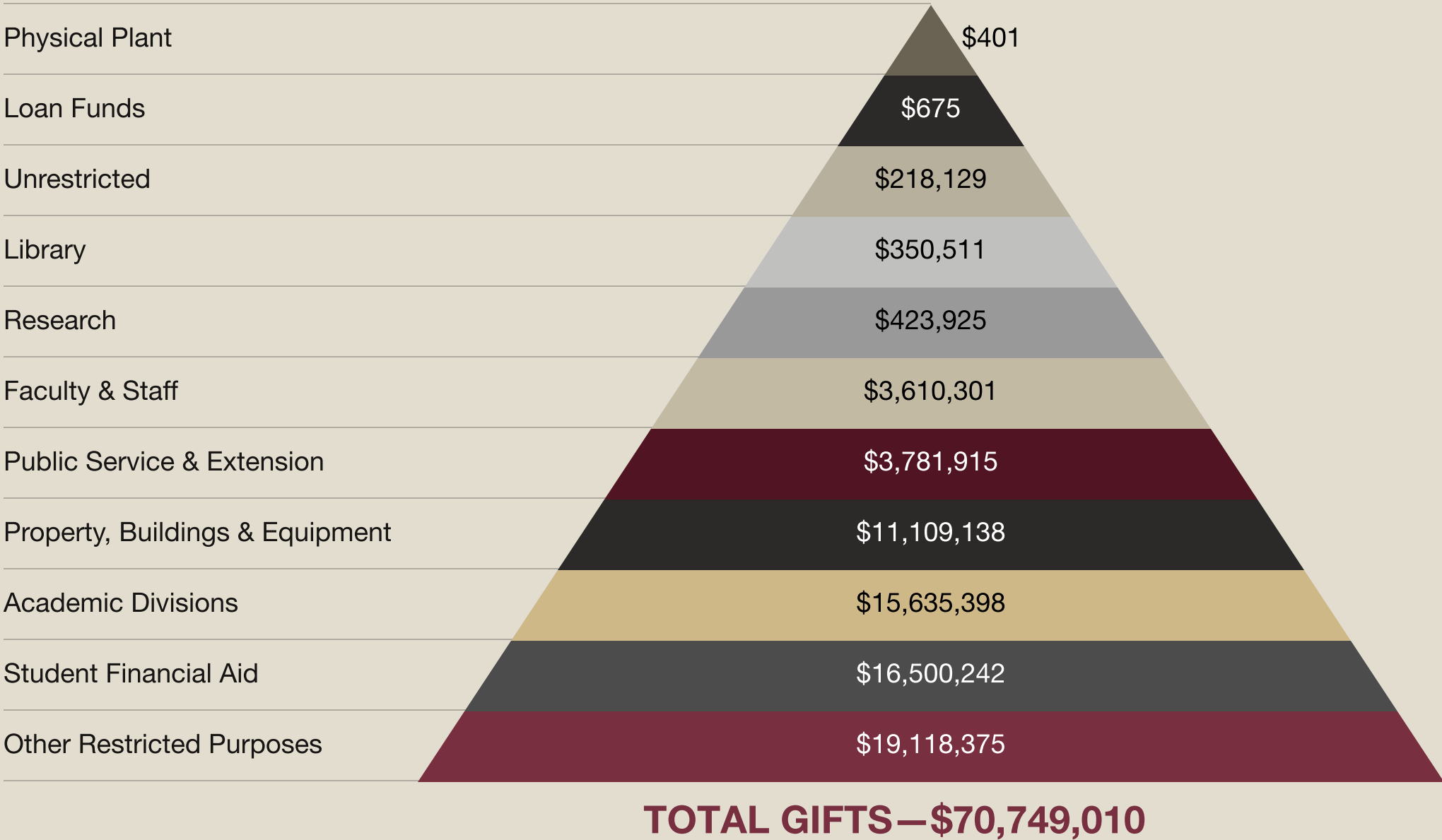
Gift Commitments by Type

FOR THE YEAR ENDED JUNE 30, 2023



Gift Commitments by Purpose

FOR THE YEAR ENDED JUNE 30, 2023



Giving by Individuals and Organizations

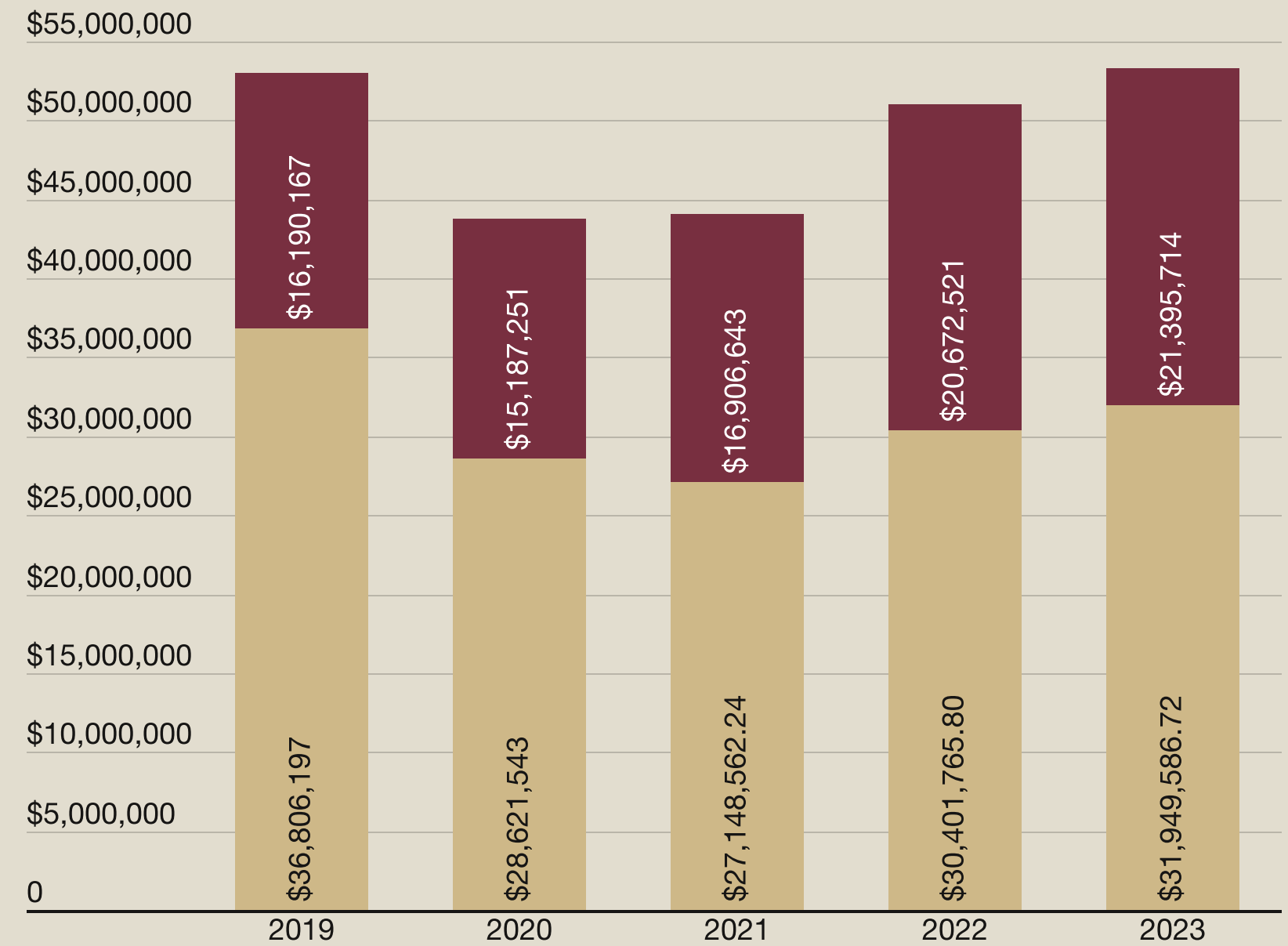
FOR THE YEAR ENDED JUNE 30, 2023



- Alumni/Attendees
- Friend
- Faculty/Staff
- Parent
- Current Student
- Corporations
- Other Organizations
- Foundations

Total Funds Provided by the FSU Foundation to Support the University

FOR THE YEAR ENDED JUNE 30, 2023



- Non-Endowed Revenue
- Endowed Spending Distributions

Statements of Net Position

AS OF JUNE 30, 2023 AND 2022

ASSETS	2023	2022*
Cash and operating pool investments	\$75,998,873	\$67,418,645
Contributions receivable, net	\$51,386,749	\$53,483,138
Investments	\$826,011,175	\$773,148,233
Other assets	\$43,041,676	\$47,117,560
Total assets	\$996,438,473	\$941,167,576
LIABILITIES		
Liabilities	\$10,952,103	\$10,640,175
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources	\$12,089,179	\$11,363,423
NET POSITION		
Net position	\$973,397,191	\$919,163,978

* Prior year balances have been restated due to adoption of GASB Statement No. 96.

Statements of Revenues, Expenses and Changes in Net Position

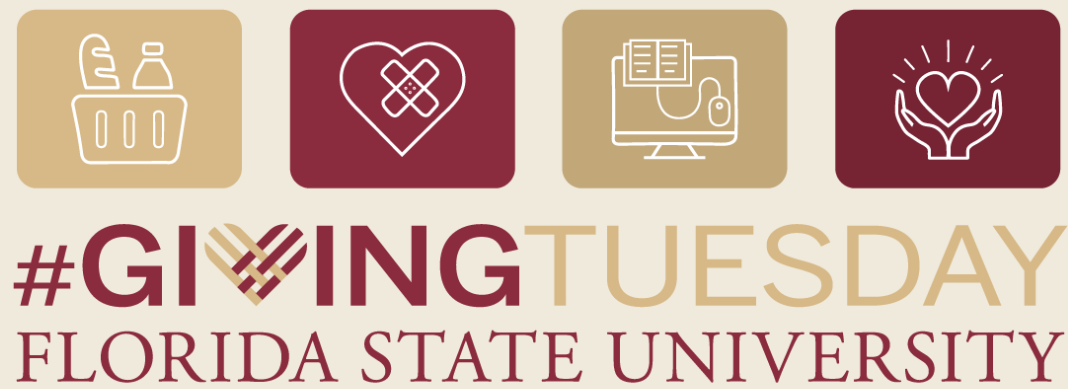
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

OPERATING REVENUES	2023	2022*
Contributions	\$27,085,634	\$25,293,010
University support	\$6,758,163	\$6,503,388
Investment earnings	\$56,014,141	(\$12,344,456)
Other revenue	\$2,515,710	\$2,584,992
Total operating revenues	\$92,373,648	\$22,036,934
OPERATING EXPENSES		
University program and facilities support	\$44,989,773	\$41,046,588
Foundation operations	\$16,682,051	\$14,704,316
Total operating expenses	\$61,671,824	\$55,750,904
Operating income (loss)	\$30,701,824	(\$33,713,970)
Net nonoperating expenses	(\$71,203)	(\$78,625)
Endowment contributions	\$23,602,592	\$22,721,199
Change in net position	\$54,233,213	(\$11,071,396)
Net position, beginning of year	\$919,163,978	\$930,230,735
Restatement due to adoption of GASB 96	-	\$4,639
Net position, beginning of year, as restated	\$919,163,978	\$930,235,374
Net position—end of year	\$973,397,191	\$919,163,978

* Prior year balances have been restated due to adoption of GASB Statement No. 96.

View our [Investing and Spending Policies](#) brochure online at foundation.fsu.edu/about/financial-information

Giving Days



NOVEMBER 29, 2022

\$165,008.00

948 TOTAL DONORS



greatgive.fsu.edu

MARCH 8, 2023

\$1,106,312.21

4,930 TOTAL DONORS
4,698 ALUMNI DONORS

Support in Action



Alumnus gifts \$10 million to support FSU women studying STEM

[READ THE STORY AT](#)

foundation.fsu.edu/our-impact/alumnus-gifts-10-million-support-fsu-women-studying-stem



St. Joe Company, Tallahassee Memorial and FSU break ground on new health care campus

[READ THE STORY AT](#)

foundation.fsu.edu/our-impact/st-joe-company-tallahassee-memorial-and-fsu-break-ground-new-health-care-campus



FSU alumnus inspires giving through service and philanthropy

[READ THE STORY AT](#)

foundation.fsu.edu/our-impact/fsu-alumnus-inspires-giving-through-service-and-philanthropy



Mary W. Solomon gives \$1M to create the E. Ray Solomon Floor in Legacy Hall in honor of her late husband

[READ THE STORY AT](#)

foundation.fsu.edu/our-impact/mary-w-solomon-gives-1m-create-e-ray-solomon-floor-legacy-hall-honor-her-late-husband



Florida State community comes together to make 12th annual FSU's Great Give a success

[READ THE STORY AT](#)

foundation.fsu.edu/our-impact/florida-state-community-comes-together-make-12th-annual-fsu%E2%80%99s-great-give-success



ALUMNI ASSOCIATION ANNUAL HIGHLIGHTS



ALUMNI

397,694
LIVING ALUMNI

117,583
ALUMNI
UNDER THE AGE OF 35
[29.57% of living alumni]

44,670
EMERITUS ALUMNI
[11.23% of living alumni]
(graduated 50 or more years ago)

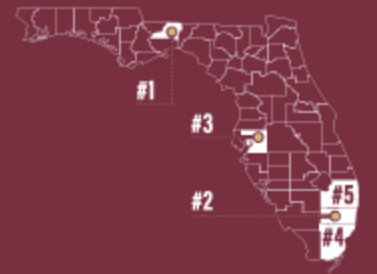
ALUMNI POPULATIONS

TOP 5 BY STATE

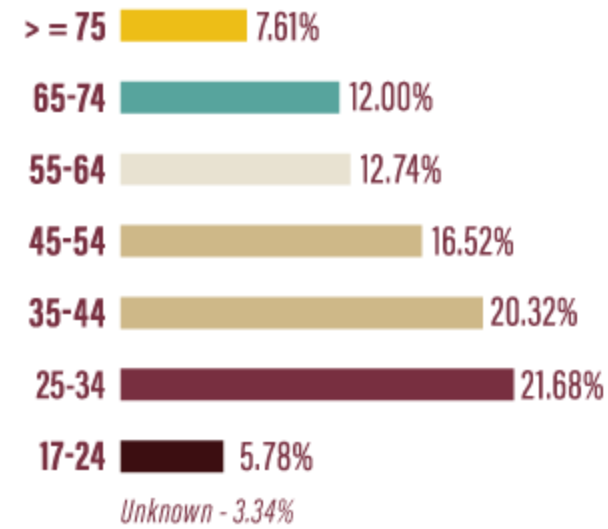
#1	FLORIDA	243,263	61.21%
#2	GEORGIA	22,685	5.71%
#3	NORTH CAROLINA	10,706	2.69%
#4	TEXAS	9,635	2.42%
#5	CALIFORNIA	9,260	2.33%

TOP 5 BY FLORIDA COUNTY

#1	LEON	45,113	11.35%
#2	BROWARD	18,805	4.73%
#3	HILLSBOROUGH	15,816	3.98%
#4	MIAMI-DADE	15,743	3.96%
#5	PALM BEACH	15,410	3.88%



ALUMNI BY AGE



ALUMNI BY CLASS YEAR

2020s	2010s	2000s
38,748	97,314	80,399
1990s	1980s	1970s
64,700	44,577	43,132
1960s	1950s	<1950
20,914	5,568	2,342

SCHOLARSHIPS

\$125,303
total amount awarded

47
STUDENTS
AWARDED
CASH SCHOLARSHIPS
from **13 clubs** totaling **\$54,500**

57
STUDENTS
AWARDED
ENDOWED SCHOLARSHIPS
totaling **\$70,803**



The **ALUMNI NETWORKS**
awarded over
9
SCHOLARSHIPS
totaling more than
\$6,000

ENGAGEMENT

8

ALUMNI AFFINITY NETWORKS



Networks raised more than

\$58,000

in FY23.

[64.2% increase from FY22]

ALUMNI NETWORKS
raised

\$24,799

during



500+
VOLUNTEERS
in leadership roles

124
VOLUNTEER LEADERS
across all networks

including National Board of Directors, Student Alumni Association, Seminole Clubs® and Chapters and Affinity Networks



18
chapters

28
states

SAA
FLORIDA STATE UNIVERSITY
STUDENT ALUMNI
association

615
NEW STUDENTS

3
NEW SIGNATURE
EVENTS

34
SAA AMBASSADORS

15
EXECUTIVE
BOARD MEMBERS

EVENTS

64
EVENTS

2,591
EVENT ATTENDEES

37
AVERAGE AGE
OF ATTENDEES

AWARDS

113

ALUMNI CELEBRATED
during awards and recognition events

COMMUNICATIONS

SOCIAL MEDIA FOLLOWERS



30K+



21K



12.5K



17,106
HOUSEHOLDS
received each issue
of our biannual
VIRES® MAGAZINE

The magazine shares FSU news and celebrates the successes of the university, its alumni and current students.

LEADERSHIP INFORMATION

Richard McCullough

President

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University Board of Trustees

FLORIDA STATE UNIVERSITY

Foundation Board of Trustees

FLORIDA STATE UNIVERSITY

Alumni Association Board of Directors

FLORIDA STATE UNIVERSITY

Marla Vickers

Vice President for University Advancement

DIVISION OF UNIVERSITY ADVANCEMENT

President

FSU FOUNDATION

John Carrigan

Assistant Vice President and Chief Financial Officer

DIVISION OF UNIVERSITY ADVANCEMENT

Julie Decker

President and CEO of the Alumni Association

FSU ALUMNI ASSOCIATION

Sarishni Patel

Assistant Vice President of University Advancement, Annual Giving

DIVISION OF UNIVERSITY ADVANCEMENT

Caroline Poole

Assistant Vice President of University Advancement

Strategic Initiatives/Chief of Staff

DIVISION OF UNIVERSITY ADVANCEMENT

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